

**APPENDIX B(3)**

**ECONOMIC ENTITY AND NELSON MANDELA BAY METROPOLITAN MUNICIPALITY**  
**RECONCILIATION OF CARRYING VALUE OF INVESTMENT PROPERTY AS AT 30 JUNE 2009**

<b>Reconciliation of Carrying Value</b>	<b>Land &amp; Buildings</b>
	<b>R'000</b>
<b>Carrying Value 1 July 2008</b>	1,020,175
<b>Movement during year ended 30 June 2009</b>	
Aquisition	-
Capital Under Construction	838,619
Adjustments	-
Depreciation	6,928
	<b>845,546</b>
<b>Carrying Values at 30 June 2009</b>	<b>1,865,722</b>
<b>Summary - Carrying Values at 30 June 2009</b>	
Summary - Cost	1,858,794
Summary - Accumulated Depreciation	6,928
	<b>1,865,722</b>